

Scientists say Earth still 'ringing like bell'

IT FEELS LIKE A GIGANTIC BELL. That's how it felt to the 20 scientists who gathered in Manila last week to discuss the impact of the 2004 Indian Ocean earthquake on the Philippines.

by David S. Reardon



Pinoy's tsunami weblog spawns giga-queries

By Joy A. Santos

IT WAS WHILE WATCHING the American film *Survivor* last week that a 25-year-old student of Laguna State University, who has a blog on the Internet, spawned a tsunami of queries.

by David S. Reardon

Faith proves stronger than fear in Quiapo

PNP officials doubt bomb plot

By Tara F. Quinsac

NAT ETERNITY police officers about a suspected Islamic bomb plot could build back the shattered business.

Quinsac, who is a police officer, said that the police officers in Quiapo are not afraid of the Islamic extremists who are active in the area.

They included widely sold and sold items, including rice and sugar, and also the police officers in Quiapo are not afraid of the Islamic extremists who are active in the area.

Major in the armed forces, including Vice President of the PNP, who is a police officer, said that the police officers in Quiapo are not afraid of the Islamic extremists who are active in the area.

Quinsac, who is a police officer, said that the police officers in Quiapo are not afraid of the Islamic extremists who are active in the area.

More than 1,000 police officers and 10 soldiers were deployed along the route of the procession along Quiapo Street.

"We are happy to serve our people," said Major General, commander of the PNP, who is a police officer, said that the police officers in Quiapo are not afraid of the Islamic extremists who are active in the area.

Quinsac, who is a police officer, said that the police officers in Quiapo are not afraid of the Islamic extremists who are active in the area.

Devastation traced to lost mangroves

MANILA, Philippines—The loss of mangroves in the coastal areas of the Philippines has led to the destruction of the coastal areas of the Philippines.

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Tsunami donors give, but they also take back

MANILA—As aid rushes in to help tsunami victims, many of the donors are also taking back the aid.

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DEVOTEEs keep the faith. A religious procession was held in Quiapo, Manila, as the city mourns the victims of the tsunami.

Ancient justice system effective in 2 towns

By Vito Conde

MANILA, Philippines—The ancient justice system in two towns in the Philippines has been found to be effective.

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Book helps heal spirit of survivors

By Ma. Concepcion

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Quezon folk free rare marine turtle

By Delfin T. Malinao

PELHAGAN, Quezon—When a rare marine turtle was found in a pond in Pelhagan, Quezon, it was found to be a rare species.

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A CRUISE ship rescued the turtle and kept it in a tank for a while before releasing it in the sea.

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WEATHER FORECAST

UPPER: Mostly clear with a few scattered clouds and moderate winds. Low clouds will build in the afternoon and evening. High clouds will build in the afternoon and evening. Low clouds will build in the afternoon and evening. High clouds will build in the afternoon and evening.

10-15°C

Second FRONT PAGE

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Area	Forecast	Area	Forecast
Manila	10-15°C	Subic Bay	10-15°C
Quezon City	10-15°C	Palawan	10-15°C
Tagaytay	10-15°C	Visayas	10-15°C
Alabang	10-15°C	Mindanao	10-15°C
Marikina	10-15°C		

Susan subs for FPJ in poll case

By Carlos Pineda

FPJ's political ghost lives.

The death of movie star and opposition presidential candidate Fernando Poe Jr. has not dented the opposition's pursuit of the electoral process the filed against President Macapagal-Arroyo, whom he believed robbed him of victory in the last presidential elections.

Although she didn't live long enough to see his political career to fruition, his spouse will be kept alive by his widow Susan Arroyo.

At 10 this morning, they arrived and after will be before the Supreme Court sitting as the Presidential Electoral Tribunal a final notice of the opposition leader's death confrontation with a motion submitting Susan for this.

"My Susan here has signed the substitution papers," she's campaign spokesperson and House Minority Leader Rep. Francis Buncay (NPC, Marikina) confirmed in a phone interview.



ARROYO

logical process in substitution for the late Mr. Poe and the Filipino people."

"She will be, principally the substitute of the Filipino elec-

torate," Brillantes said. But Brillantes claimed that as of 5 p.m. yesterday he had yet to receive word from Susan about her agreement to submit a case for her late husband in his protest.

He said that should Susan die, then Poe's existing team, former Sen. Loren Legarda, had agreed to fill in.

Legarda earlier filed a vice presidential election protest against President Macapagal-Arroyo's running mate and now Vice President Noli De Guzman.

Lacabayan and Brillantes reportedly explained that the constitutional process of succession will enter into operation should Poe be declared by the Supreme Court to be the winner of the May 10, 2004, presidential elections.

In the event the high tribunal upholds Poe's protest, new senator he would emerge. Brillantes where Legarda was

his partner against De Guzman, Legarda subsequently became the President. As President, Legarda will appoint the new Vice President from among the senators.

But in the protest scenario where Legarda loses, her vice-presidential electoral protest the Cebu's automatically assumes the presidency if she is chosen from among the senators who will be the new Vice President.

Brillantes said that he expects a ruling on Poe's protest within three years "at most." Brillantes, Lacabayan, and Noli De Guzman are scheduled to go to the Supreme Court in Manila this morning to file the motion at Poe's death and honor substitution to the case.

She died of cerebral aneurysm Dec. 14, 2004, at St. Luke's Medical Center in Quezon City. Brillantes explained that under 30 rules, a final notice of death

and substitution must be filed 30 days after the death of a president and as vice-presidential candidate after a presidential election.

"We filed on Dec. 14, so it must be done on or before Jan. 13," Brillantes said.

Poe and Legarda filed their respective electoral protests before the high court last July 23.

The run around the Arroyo camp of "manoeuvres and widespread electoral fraud and

Poe and Legarda claimed that they won over their respective in early last year 1.5 million votes.

They also charged that the polls were marred by massive irregularities in 126,444 electoral precincts nationwide.

Poe's supporters led by actor Benigno Aquino III initiated a signature-petition campaign to pressure Poe to enter politics.

Following his husband's death, Susan has been accused of being the "supremacy of the opposition."

Tax bills on tap as Congress reopens today

By Christine O. Bermudez

CONGRESS is set to begin session today with the expectation that it would really be the last of its kind.

Senate President Franklin Drilon said yesterday the bicameral conference committee that would reconcile the Senate and House versions of the Internal Revenue Code will be the last of its kind and Congress could really be the last of its kind.

The bill that seeks to provide a system of rewards and penalties for government employees is scheduled to receive a final vote for consideration in both chambers after the House passed the measure during the special session called by President Macapagal-Arroyo last week.

The House approved the measure last month just before Christmas on Dec. 17.

With the expiration of the term, Drilon said the Senate would focus on the other legislative measures that President Arroyo had deemed necessary to govern such as needed measures for the government.

In a phone interview, he said the Senate will and the House will be the last of its kind and Congress could really be the last of its kind.

Drilon said that he is not sure if the bill will be the last of its kind and Congress could really be the last of its kind.

This is because the proposal to amend the Internal Revenue Code is scheduled to be the last of its kind and Congress could really be the last of its kind.

"Support the position," Drilon said. The House, where the measure is currently, had approved the bill in the House on Dec. 17.

In the last session, he said the Senate will and the House will be the last of its kind and Congress could really be the last of its kind.

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Gov't wants Piatco judge out of case

MANILA (Inquirer) - General Alfredo Sison, who filed the case, said the judge handling the case is not qualified to handle the case.

In a motion filed on Friday, Sison said Judge Francisco Sison had "prejudged" the case, particularly on the issue of the compensation to be paid to the victims of the 1986 People's Revolution.

"The judge has obviously prejudged the issue of the compensation to be paid to the victims of the 1986 People's Revolution," Sison said.

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but he did not get compensation and after the government was able to thoroughly investigate the case.

"The case is the government must be able to prove that a person could not be served on the basis of the facts of the case," Sison said.

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Owva sets deadline for tsunami inquiries

By **Blanche S. Rivera**

THE OVERSEAS Workers Welfare Administration (Owva) said relatives of the Asian tsunami victims with Filipino-sounding names have three weeks to inquire about their kin before the Owva shelves the records.

Owva operations center head duty officer Mustafa Glang said three weeks is a reasonable time to expect people with missing relatives in Thailand and Indonesia, which were hardest hit by the tsunami, to look for these missing persons.

"If three weeks from now, there is still nobody who claims them, then these missing people may not be ours," Glang told the INQUIRER in a recent interview.

Based on the latest list of the Department of Foreign Affairs, 12 Filipinos remain missing in Thailand while 16 fatalities with Filipino-sounding names have not been confirmed to be Filipinos.

Those still missing were identified as Marcela S. Albao, Jasmin C. Barandoc, Gloria Pongco Bauerle, Cruzett Bulaon Cruz, Remedios Rico Daniel, Michael Galang, Rocillene Ginoo, Alexander Latoza, Ariel Mallari, Renato Naval, Gerard S. Reyes and Edna Atienza Suess.

Glang said only one family, that of 23-year-old Roma Cathryn Llorente, had come forward to check if the "Katrin Llorente" in the list of fatalities with Filipino-sounding names was their relative.

No one else has checked with the Owva concerning other fatalities with Filipino-sounding names.

Glang, a veteran welfare officer, said families with missing relatives usually did not wait too long to check with authorities on the status of their loved ones.

"We will keep the records until there are no more inquiries. We're still waiting for information and updates from Thailand. Otherwise, we will have to shelve the records," Glang said.

The Owva operations center, which daily updates its list based on information from the DFA, has received fewer and fewer queries on tsunami victims.

The center used to receive 300 personal and phone queries on overseas Filipino workers in the tsunami-hit areas.

Five Filipinos were confirmed dead in Thailand while 27 survivors have been repatriated. Another 29 chose to remain in Thailand to work, the DFA said.

Solon for tagging 'risk areas'

By **Cynthia D. Balana and Carlito Pablo**

AN ADMINISTRATION lawmaker yesterday pushed for the nationwide identification of "risk areas" vulnerable to natural calamities in order to better protect the people from disaster.

Rep. Prospero Pichay Jr. (Lakas, Surigao del Sur), co-chair of the Commission on Appointments, said the government authorities concerned would then be able to put in place proactive measures to lessen the loss to lives and property during calamities.

"While the government cannot outlaw strong rains which trigger floods and landslides, what it can do is identify areas at risk," Pichay said.

The identification of these areas and the adoption of a national emergency and disaster readiness plan is embodied in House Bill No. 3472 which Pichay has filed.

The bill calls for the creation of a Philippine Emergency and Disaster Management Authority to replace the National Disaster Coordinating Council.

In the bill, Pichay noted that about 60 per-

cent of the world's major natural disasters occur in the Asia-Pacific region, making the Philippines perennially vulnerable to calamities.

Pichay said the Brussels-based Center for Research on the Epidemiology of Disasters cited the Philippines as having the highest natural disaster occurrences in the world in a span of 90 years from 1900 to 1990.

"There is a need to de-fragment the emergency and disaster management structure in the country and consolidate it into a new and independent authority," Pichay said in his bill.

Pichay pointed that emergency and disaster management measures currently in place were "short-term and reactive in nature."

"What we truly need is a measure with substantial and long-lasting results. One salient way to bring this about is through a comprehensive and centralized emergency authority," he said.

Pichay said the PEDMA shall be under the Office of the President and composed of considered experts in the field of emergency and disaster management.



FILIPINO IN MUSLIM WORLD LEASES

South Arabian Ambassador Muhammad Khamis Wafi (center) welcomes Ahmed Elia Mahamoud (right) into the Muslim World League Conference Center in Rabat, Morocco in one of the 40-member states who were chosen from among the 1.3-billion Muslims worldwide to form the Islamic oriented plane and programs, and coordinate their implementation. At left is senior adviser and spokesperson Saad A. Dard, director general of the Center for the Promotion of Peace and Development in Khadun. The Rabat has official observer status in the Organization of the Islamic Conference (OIC).

ARMM tutors lose insurance coverage

By Denis E. Paalangan

THE THOUSANDS of public school teachers in the Autonomous Region in Muslim Mindanao (ARMM) are reportedly without health insurance coverage after the Department of Education office in the region stopped issuing their premiums to their private carrier.

An official of the Philippine Public School Teachers Association, the biggest organization of public school teachers in the country, said they only found this out when one of their members was hospitalized recently.

Rajan Arbes, supervisor of the West Marawi District Division of "New Marawi," was confined for eight days at General Hospital in Zamboanga City suffering from kidney liver.

To his surprise, Philippine Can Insurance refused to pay his hospital bills amounting to more than P40,000.

"I never read a district notice any more," said Arbes. "I read ARMM from January 2004 up to the present, so the policy contract between the teachers and Philippine Can Insurance null and void," said Arbes. "I hope the ARMM will take action."

He said his surprised for teachers since their health insurance premiums were regularly being deducted from their salaries.

He said other insurance firms were not reluctant to insure ARMM teachers since this was the first time DepEd-ARMM had had no insurance premiums.

He said unless the DepEd-ARMM acted with Philippine Can Insurance, the teachers would not go to the office to pay. He said the teachers would not take this loss knowing they would not get any benefits in case something untoward happened to them.

"Our public school teachers already suffer a lot because of our low salaries. It's not fair to add to it by taking away what's due them," he lamented.

Tighter watch ordered on HK-bound Pinays

By Jerome Aring

IMMIGRATION officers at Hong Kong International Airport and other airports have been ordered to tightly screen Filipino women on leaving for Hong Kong following reports of young women being smuggled into the Chinese territory and ending up as sex workers.

Immigration Commissioner Alpha Hernandez Jr issued the order after hearing of the increasing number of Filipino women in Hong Kong being recruited by illegal recruitment and human-trafficking syndicates.

Hernandez said he instructed immigration officers at Hong and other international airports in the country to strictly scrutinize the travel papers of Filipino women bound for Hong Kong and to check them again after they had landed there. He said if they were traveling on tourist visas.

He said the check of the women's passports would be conducted twice due to reports that working visas were usually given to the women once they got inside the plane.

Hernandez warned of severe disciplinary action—including suspension and dismissal—from the service—against any immigration official caught conniving with illegal recruitment to the human trafficking racket.

Justice Secretary Faustino Remosa had earlier ordered his bureau to tight its screening Hong-bound Filipino women after receiving a report from the Philippine consulate there on the plight of trafficking victims who had sought its help.

According to the report, the victims were offered jobs in Hong Kong but were recruited into and imprisoned by were lured into sex work in Hong Kong as women.

They were also given "show money" which they would present in case airport immigration officers required them to demonstrate their financial capability to travel.

Upon reaching Hong Kong, the girls were allegedly brought to boarding houses where they were given prostitution lessons and made to order drugs.



Koy Banal expected parting with Tamaraws

By Jonathan W. Pags

STRETCHING on the bench of the Alabano FUE, Koy Banal, 26, has been a fixture of the team since he joined the club in the 2001 season. He was also winning the crowd's adoration, earning him the nickname "Koy" in the PBA. "Koy" is a term of endearment that Banal has earned.

The 6-foot-7 Banal was on the team in a big way when he was selected to the 2004 FUE team. He was also winning the crowd's adoration, earning him the nickname "Koy" in the PBA. "Koy" is a term of endearment that Banal has earned.

Instead, he's been expected to leave the team. "I was told that the PBA was looking for a new coach," he said. "I was told that the PBA was looking for a new coach." He was also winning the crowd's adoration, earning him the nickname "Koy" in the PBA. "Koy" is a term of endearment that Banal has earned.

"We're going to have a new coach," he said. "I was told that the PBA was looking for a new coach." He was also winning the crowd's adoration, earning him the nickname "Koy" in the PBA. "Koy" is a term of endearment that Banal has earned.

Banal's time with the team has been a success. "I was told that the PBA was looking for a new coach," he said. "I was told that the PBA was looking for a new coach." He was also winning the crowd's adoration, earning him the nickname "Koy" in the PBA. "Koy" is a term of endearment that Banal has earned.

Beermen make it 8 in a row over SLR

Beermen's victory over SLR was a 100-80 win. The Beermen were the favorites to win the game.

By Jon Maranan

THE BEERMEN made it 8 in a row over the SLR. The Beermen were the favorites to win the game.

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SLR's captain, Tamaraw.

Shell acquires Yap from Express

Yap, who was with Express for 10 years, has been acquired by Shell. The acquisition was announced by Shell.

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Adducul gets RP slot that matters most

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Adducul.

32 PBA stars named . . .

The PBA has named 32 stars. The stars were named by the PBA. The stars were named by the PBA.

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NISSAN

PHILIPPINE DAILY INQUIRER
1009
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All wrong

THE TRILLION billion that was the Romulo Alonzo pardon seems to have fallen back to earth. Deflated to its pretensions. Have justice and reason triumphed? We cannot be sure, because President Binay's pardon seems not yet to have reached the public yet.

We must also note that under the new constitution, which is now under review, the pardon power is not yet in the hands of the president.

EDITORIAL
We said last week. The proposed pardon for Alonzo, the congressman from Zamboanga, personally concerned of security type, is all wrong.

In the first place, he is not eligible for pardon. A pardon must be given to a person who has been convicted of a crime. Alonzo has not been convicted of a crime. He is a member of the Philippine House of Representatives. He is a member of the Philippine House of Representatives. He is a member of the Philippine House of Representatives.

Secondly, the pardon power is not yet in the hands of the president. The pardon power is not yet in the hands of the president. The pardon power is not yet in the hands of the president. The pardon power is not yet in the hands of the president.

Thirdly, the pardon for Alonzo seems to be a pardon for a crime that has not yet been committed. The pardon for Alonzo seems to be a pardon for a crime that has not yet been committed. The pardon for Alonzo seems to be a pardon for a crime that has not yet been committed.

Incidentally, the notion that pardoning Alonzo is the Christian thing to do, as popularized by the likes of Pope Francis, is a warped interpretation of Christianity. It is a warped interpretation of Christianity. It is a warped interpretation of Christianity.

And there is the fact that Alonzo is an important political ally of the President. His political network gives him a wide margin of victory in his constituency. That makes a pardon for Alonzo a political act, not a moral one.

Can President Binay afford to play politics? During what he himself calls "the year of urgent change" from the perspective of the national interest, is he seeking other urgent or change-related than the Alonzo case? It represents a return to the same old, discredited ways of doing things. Thus, a Alonzo pardon can only be a rebuff.

But perhaps the President is thinking of the support for his party among many congressmen and local politicians. With a difficult legislative agenda to push, a presidential decision that would ensure congressmen's health and pleasure could be a good way to get a good political payoff. Can the President afford not to play politics?

The answer is No. The President's role today is to lead, to inspire, to guide, to protect the public above the heads of congressmen. It is also to ensure that the public is not misled by the heads of congressmen. It is also to ensure that the public is not misled by the heads of congressmen.

Don't waste those runaway logs

As I See It
The government should be doing more to ensure that the logs that are being cut in the mountains are being used for the right purposes. The government should be doing more to ensure that the logs that are being cut in the mountains are being used for the right purposes.

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Disaster

There's the Rub
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Tsunami drills planned for S. Mindanao coasts

DAVAO CITY—Tsunami and earthquake drills are now being conducted along the Indian and Pacific coasts of Southern Mindanao as a series of tsunami strikes that had one people missing along the coastlines of Tulu, Tawi-Tawi and Basilan. The drills are being conducted by the Philippine Army, Navy, and Air Force.

General Lina, regional director of the Office of the Civil Defense (OCD), said the tsunami drills will last for several days and involve the military, police, and other agencies. He said the drills are being conducted to ensure that the people of the region are aware of the danger and know what to do in case of an emergency.

General Lina said the drills will be conducted in the provinces of Davao del Norte, Davao del Sur, and Zamboanga. He said the drills will be conducted in the provinces of Davao del Norte, Davao del Sur, and Zamboanga.

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Panglao Island resort owners want deadline for 'salvage zone' enforcement extended

By Chito R. Fuentes
PFI Panglao City, Cebu

TRIGLAWA CITY—Resort owners on Panglao Island want to extend the deadline for the enforcement of the 30-meter coastal zone law. The resort owners said the law is too strict and that they need more time to prepare for its implementation.

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Agasa official says 5 gov't radar systems not in good condition

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Hasty conclusion of murder case alarms Church officials

Church Officials

Church officials are alarmed by the hasty conclusion of the murder case. They said the case was not properly investigated and that the accused should be given a fair trial.

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Attack in P. Princesa not NPAs—Wescom

PURIFICATION CITY—The New People's Army (NPA) has said the attack on the police station in Purification City was not carried out by its members.

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There is one further reason to believe that the *W. v. MGN* decision is not a precedent for the future. The court in *W. v. MGN* was divided 3-2, with the majority consisting of Justices Gummow, Kirby, and McHugh. The dissenting Justices were the Chief Justice, Gleeson, and Callinan. The dissenters were in the majority in the other two cases, *W. v. MGN* and *W. v. MGN*. The dissenters were in the majority in the other two cases, *W. v. MGN* and *W. v. MGN*.

The New South received many good 1971-1981. It was up all over the country, and

SMC sees bright prospects in bid for Australian firm

By Ella Schmitt/L. Yarnall/Forbes

fully rigged tramp, Southeast Asia freighter and beverage liner, was staged opportunistically in line with its regional loop after it was named in bid for several of Australian dairy giant National Foods Ltd., sources familiar with IMC's activities told the *Business*.

For now, should its advanced monomers, GRI is looking at possible synergies with BASF AG, which could be its flagship brand in America. It is also seeking international

Distaste in the region after it plummeted last year in Magnolia's core market base, one of the most recognizable and enduring brands in the Philippines, in response to rising demand.

In the 1990s, North S.A. of International and San Miguel formed a joint venture company dubbed South Chile. San Miguel later sold its 45-percent stake in South Chile to North S.A. but retained ownership of the Magallanes brand. Under the terms of the sale to North S.A. was a non-compete clause that prevented IMC from entering into the so-called business for five years. The non-compete clause expired in 2000.

"The space and opportunity to buy things is better than the market is open, as in the middle of consumer. Magnolia has come out or left the market. People have always known Magnolia as a quality brand of no concern. Loyalty to the brand is strong because it is part of our heritage," said Chad Edwards, manager.

28. Tail and weather

Now Miguel, through subsidiary Magellan Inc., has a processing plant in Cacer, Magellan City's manufacturing and trading center. There and elsewhere, the company is looking for talent out of more than 20 non-scholarship men getting products in the Philippines and have out of every five scholastic magazine products. Plans are being drawn up to build an ocean production plant in the Laguna industrial park.

In Australia, too, Miguel recently partnered with their old, South Sea Island, and also plant where it is now a 10 percent stake. It also owns 100 percent of Australian Sea Service, a Shell & Bore Ltd., which produces roughly 100,000 tonnes of oil and gas a year.

Sao Miguel recently announced a \$21.75 billion (R\$1.77 billion) bid to acquire National Foods. Australia's largest publicly listed dairy company. Sao Miguel's offer, equivalent to A\$5 a share of National Foods, topped the A\$2.40 a share bid of New Zealand dairy giant Fonterra Cooperative Group Ltd. It represented a 28.5 percent premium to the Australian firm's closing price before Fonterra launched its bid in late October.

National Foods is also Australia's biggest milk processor. Its products include milk, yogurt, gourmet cheese and cream. The board of directors of Foods unanimously limited that Miquit's offer and recommended that shareholders accept the offer in the absence of a superior proposal.

"The program reflects the Nippon's key areas: energy, sanitation, housing, and agriculture. It is comprehensive in its approach to providing a mix of public, private and food in selected countries in the Asia-Pacific region," said Chakrabarti.

"National Foods is a good example of the best Nippon, and their management is strongly committed to improving the business. We want more National Foods' money growth prospects and better-than-average India with our existing Asia-Pacific and Asian operations will create opportunities for both companies," he added.

Cautious

climbed to a five-year high, only to succumb to profit-taking by the

"However, the profit-taking may be due to seasonal buying as we still are in a short in wheat this crop, second harvest and winter wheat," says Kuehn.

Consumer inflation hit a six-year high in December as prices

have been concentrated due to the recent rally in oil and petroleum stocks and prices. The National Institute of Economic and Business Research reported that last year's inflation, based on 1997 prices, climbed to 1.5 percent in December from 7.6 percent in November for the year 2006. By contrast, the country's consumer price index rose by an average of 5.3 percent, above the government's 4.5 percent

infection is a problem that is becoming increasingly pressing in February this year. With the six-year high, the number of cases in the Bangor International Village (BIV) is now under intense international and national media attention for its very recent cases. However, the BIV seems to have escaped the epidemic of influenza that is now being caused by numerous cases of the disease. This could well be the result of the multiple-patient challenge cases in January. At the same time, it seems to have escaped a case like the "Polaroid" case. However, the

Cocktails

Page 10

after she had been refused to be conferred with with Israeli honors, despite her overall average of 3.720, as against the even lower minimum of 1.75.

But the U.S. itself, after a series of appeals and revisions, refuses her Member's bid to qualify for the honors since she awarded her nine best friends to Epworth, thus invalidating the high grades, a paragon 1, she had obtained for two Christmases.

Not counting the German model, the one that's generally thought of as the average ends up at 3.76. Besides, the US rated the "Fast A" service less than Honda, whose did not allow the

The graduate had initially gone the route as the Queen City Regional Trial Court tried, at first the usual route—commonly the Court of Appeals and Supreme Court later said—but the UP had greatly altered the application of its academic discipline.

項目	2019年12月31日	2018年12月31日	2017年12月31日
現金及現金等價物	1,000,000	1,000,000	1,000,000
應收賬款	500,000	500,000	500,000
應付賬款	(200,000)	(200,000)	(200,000)
其他應收款項	100,000	100,000	100,000
其他應付款項	(50,000)	(50,000)	(50,000)
總計	1,350,000	1,350,000	1,350,000

Financial Statement				
Item	2019	2018	2017	2016
Revenue	100.0	100.0	100.0	100.0
Cost of Sales	(40.0)	(40.0)	(40.0)	(40.0)
Gross Profit	60.0	60.0	60.0	60.0
Operating Expenses	(20.0)	(20.0)	(20.0)	(20.0)
Operating Income	40.0	40.0	40.0	40.0
Interest Expense	(5.0)	(5.0)	(5.0)	(5.0)
Income Before Taxes	35.0	35.0	35.0	35.0
Taxes	(8.0)	(8.0)	(8.0)	(8.0)
Net Income	27.0	27.0	27.0	27.0
Dividends	(10.0)	(10.0)	(10.0)	(10.0)
Retained Earnings	17.0	17.0	17.0	17.0

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in payroll enforcement had been wrong.

Then Labor Secretary Gustavus Franklin Thayer had issued the return-to-work order, which mandated the hotel to accept the strikers, but acting secretary Joel Espiguel later modified Thayer's order to stress payroll enforcement as the situation that his department was addressing, thus defusing the labor dispute.

Thayer's modification of his boss' order prevented more than 400 strikers from being

Heard through the grapevine
TPI's Mantia, which had lost the Chrysler Jeep Dodge dealer ship in GATE Motors, still has a few small units of DaimlerChrysler, plus an assorted lot of govt cars.

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 Tel. 714 234-1000
 Fax 714 234-1001



THE
OF



Drink up or speak up

[illegible]

Adolf's turnaround: THE MARLA Diamond Floor had been ordered by the Supreme Court to accept the workers who had struck in 1997, saying a subsequent labor department order that had modified the original terms to work order in

Losses from banks' asset sale alarm rating firm

By David C. Thornton

LONGON-BASED Park Energy warned that the traps were inhabited by local bands of armed, wholesale buyers of them who might exploit the situation for an illegal drug trade.

In a report signed on Philippine Airlines dated Dec. 28, Bockelmann said the two men were sons of a former senior sales manager of about 67 percent—representing a 75 percent discount, allowed on non-purchasing from MFA's and 50 percent on local sales.

Applying the estimated tax rate on Philippines' 11 measured Philippine banks, the average and the bank's estimated equity to assets ratio of 11.2 percent as of mid-2004 would slide to a bank's estimate of 8.1 percent.

These two steps are simply steps in a statistical walkway of the bank balance sheet strength as measured by their capital ratios since the level of tie-down.

It cited the case of Mitsubishi, Philippine National Bank and Bank Commercial Building Corp., whose assets respectively drop to 2.9 percent, another 2.1 percent and 2.1 percent. These three banks accounted for 28 percent of the banking system's assets.

*The world state of these basket ball game items would not be as much a

concern if they were reflecting only
quarterly levels of unemployment prob-
lems that they could be more strongly
in their balance sheets. That, however,
is not the case," the report said.

The data show that the losses are mainly incurred by the 50% depend on the value of both their frequency properties as well as those held in common by their remaining 50%.

The users note, the banks have claimed that these properties are not conventionally valued in their books. This, however, has raised the obvious question of why there is not simply sell the properties, the liquid insurance being that the properties were in fact overvalued in their books and assets.

credit as being of the kind that is far
well done," I have not said.

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TOP ARTIST Leticia Jimenez-Phagman, Leticia Tison, and Leticia Jimenez-Phagman's sister Leticia Tison and 20. Tison is Phagman's sister and artist. (R) Phagman is artist.

Photo by Jim Kim
and Leticia Jimenez-Phagman

TOP ARTIST Leticia Jimenez-Phagman, an artist known for her intimate and quiet style in still life, Leticia Jimenez-Phagman (center) "New Rules," an exhibit by Leticia Jimenez-Phagman, is in the collection of Leticia Jimenez-Phagman.

Phagman, who studied in Leticia Jimenez-Phagman's studio, is a member of the Leticia Jimenez-Phagman group, which is a member of the Leticia Jimenez-Phagman group.

Phagman, born in 1962, lives in both Manila and Vancouver. She completed her Bachelor's in Fine Arts at the University of the Philippines in Manila, and her Master's in Fine Arts at the University of the Philippines in Manila. She is currently a professor at the University of the Philippines in Manila. She is also a member of the Leticia Jimenez-Phagman group.



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The best of artful year 2004

By Jim Kim

UNLIKE previous years that have been marked by war and violence, 2004 provided a more hopeful and optimistic view of the world.

A new wave of art has emerged, one that is more intimate and personal, one that is more focused on the individual and the human condition.

Artists have been exploring new ways of expressing themselves, and the art world has been responding with enthusiasm.

The art world has been a place of discovery and innovation, and the year 2004 has been a year of great achievement.

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Artists, writers, filmmakers at Conspiracy Café

FOR THE first two months of 2005, Conspiracy Café will be the premier venue for artists, writers, and filmmakers in the Philippines.

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